



Press Release

COMAL: AGREEMENT REACHED FOR THE CONSTRUCTION OF A PHOTOVOLTAIC SYSTEM IN SICILY

TOTAL VALUE OF THE ORDER: OVER 21 MILLION EUROS

Montalto di Castro (VT), March 9th, 2021 - Comal SpA (AIM: CML), a company active in the sector of plant engineering for the production of energy from solar sources, specialized in the construction of large-power photovoltaic systems with the EPC-M formula and O&M, announces that today an agreement has been reached (and the related contract signed) for the construction of a photovoltaic plant in the province of Enna to be built in the next 12 months with a supplied capacity of over 40 MWp. The contract is worth over 21 million euros.

For the client, which is one of the leading Italian utilities, Comal will build a photovoltaic field with the Engineering, Procurement, and Construction (EPC) contractual formula, taking care of the design and supply phases of all components (including the "Sun-Hunter" trackers) and assembly.

Alfredo Balletti, Comal's Chief Executive Officer, commented: *"This new contract makes us very proud because it is a large plant in a region with high potential in which we aim to grow. The development of the new photovoltaic parks, which will be built within this year, confirms the interest on the part of investors to believe and support this type of technology which is experiencing a strong expansion in Italy and Europe."*

This press release is available at the Company's registered office and in the Investor section Relations of the website www.comalgroup.com. It is also known that, for the dissemination and storage of regulated information, the Company makes use of the 1INFO-SDIR circuit managed by Computershare S.p.A..

About Comal

Comal S.p.A. is a company active in the plant engineering sector to produce energy from solar sources, with headquarters in Montalto di Castro (VT). Founded in 2001, the Company builds large-scale photovoltaic systems with EPC-M (Engineering, Procurement, Construction Management) and O&M (Operation & Maintenance) formula. Comal takes care of the design, construction of structural and robotic components, installing the system, testing, commissioning, and maintenance (turn-key project). In addition to photovoltaic plants' construction, the Company also carries out ordinary and extraordinary maintenance at power plants that produce energy from conventional sources (mostly thermoelectric plants). Furthermore, it is a pioneer in constructing photovoltaic systems in Grid Parity - economic convenience without incentives. For further information: www.comalgroup.com



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