



## Press Release

### COMAL: AGREEMENTS FOR THE CONSTRUCTION OF THREE PHOTOVOLTAIC PLANTS

#### TOTAL VALUE OF ORDERS OF OVER 22 MILLION EUROS

**Montalto di Castro (VT), December 28th 2020 - Comal S.p.A. (AIM: CML)**, a company active in the sector of plant engineering for the production of energy from solar sources, specialized in the construction of large power photovoltaic systems with the EPC-M and O&M formula, announces that on December 23rd contracts and related purchase orders were finalized for the construction of 3 photovoltaic plants located in the areas of Viterbo, Pontinia and Latina.

The first agreement, worth over 19 million euros, provides for the construction of a photovoltaic plant of 75.5 MWp near Viterbo, including the supply of trackers, and involves the use of technology designed and made by Comal. Delivery times of the trackers are by April 15th and of the plant by August 1st, 2021. The client is an important foreign investment fund in the green energy sector, and the contractual formula is Engineering, Procurement, Construction, Management (EPC-M), and Operations and Maintenance (O&M).

The second contract, worth over 3 million euros, concerns the construction of two photovoltaic systems of 12MWp, including the supply of trackers, located in the province of Latina. The delivery times of the trackers are by May 15th and of the plant by the end of October 2021. The client is also, in this case, a foreign investment fund, and the contractual formula is that of EPC-M and O&M.

Alfredo Balletti, Comal's CEO, commented: *"These two contracts represent a reason of great satisfaction for us. They are the first ones after the recent listing on the stock exchange on December 16th, in which context we communicated to the market that the main objective was to continue the growth path recorded in recent years. The development of the new photovoltaic parks, which will be built by 2021, confirms the interest on the part of investors to believe and support this type of technology, which is experiencing a strong expansion in Italy and in Europe and could accelerate with the approval of the Recovery Fund which explicit the need to increase investments in alternative energy."*

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This press release is available at the Company's registered office and in the Investor Relations section of the website [www.comalgroup.com](http://www.comalgroup.com). It is also known that, for the dissemination and storage of regulated information, the Company uses the 1INFO-SDIR circuit managed by Computershare S.p.A.

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#### **About Comal**

*Comal S.p.A. is a company active in the plant engineering sector to produce energy from solar sources, with headquarters in Montalto di Castro (VT). Founded in 2001, the Company builds large-scale photovoltaic systems with EPC-M (Engineering, Procurement, Construction Management) and O&M (Operation & Maintenance) formula. Comal takes care of the design, construction of structural and robotic components, installing the system, testing, commissioning, and maintenance (turn-key project). In addition to photovoltaic plants' construction, the Company also carries out ordinary and extraordinary maintenance at power plants that*



*produce energy from conventional sources (mostly thermoelectric plants). Furthermore, it is a pioneer in constructing photovoltaic systems in Grid Parity - economic convenience without incentives. For further information: [www.comalgroup.com](http://www.comalgroup.com)*

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