



Press Release

COMAL CELEBRATES THE FIRST DAY OF LISTING WITH A GROWTH OF MORE THAN 15%

Montalto di Castro (VT), December 16th, 2020 - Comal S.p.A. (AIM: CML), a company active in the sector of plant engineering for the production of energy from solar sources, specialized in the construction of large power photovoltaic systems with EPC-M and O&M formula, announces that today the trading of its ordinary shares began on AIM Italia, an organized trading system established and managed by Borsa Italiana S.p.A..

The shares closed the session at a **price of € 2.31, increasing more than 15%** compared to the issue price. Overall, n. 756,000 shares were traded on the market today, equal to a value of approximately € 1.7 million.

Through the IPO operation, which took place entirely through a capital increase, resources were raised for a total amount of **€8 million**, through the placement, at the price of **€2 each**, of a total of **4 million** newly issued ordinary shares.

At the start date of the negotiations on AIM Italia, the share capital of Comal S.p.A. is represented by a total n. **11 million and 500 thousand ordinary shares**, with a free float of **approximately 35%**. At the end of today, **Comal's capitalization reached about € 26.6 million**.

Guido Paolini, President of Comal, commented: *"Today the stock market welcomed us with enthusiasm, investors showed strong interest and appreciation for our Society. This first absolutely positive day is only the beginning of a path full of satisfaction for everyone. From today, we open a new chapter in the history of the Company, which we believe will lead us to be a leader in a market with excellent development prospects in photovoltaics. I want to thank Comal employees first of all, it is thanks to their commitment and dedication to the company mission if we have come this far, the work team that has supported us in this path, and the investors who believed in Comal's proposal."*

Comal is assisted in the listing process by **Alantra**, as *Nominated Advisor and Global Coordinator*, from **Ambromobiliare S.p.A.** as *Financial Advisor*, from **Gianni & Orioni** in as *Legal Advisor*, from **Mazars Italia S.p.A.** as *Independent Auditors*, by **A2B Group** in as *Consultant for non-accounting data*, and by **CDR Communication S.r.l** as *Consultant of Investor & Media Relation Company*.

The ordinary shares have been assigned the following ISIN (International Security Identification Number) IT0005428971, while the ticker is CML. The minimum trading lot is 1,000 (one thousand) shares.

This press release is available at the Company's registered office and in the Investor section Relations of the website www.comalgroup.com. It is also known that, for the dissemination and storage of regulated information, the Company makes use of the 1INFO-SDIR circuit managed by Computershare S.p.A..



About Comal

Comal S.p.A. is a company active in the plant engineering sector to produce energy from solar sources, with headquarters in Montalto di Castro (VT). Founded in 2001, the Company builds large-scale photovoltaic systems with EPC-M (Engineering, Procurement, Construction Management) and O&M (Operation & Maintenance) formula. Comal takes care of the design, construction of structural and robotic components, installing the system, testing, commissioning, and maintenance (turn-key project). In addition to photovoltaic plants' construction, the Company also carries out ordinary and extraordinary maintenance at power plants that produce energy from conventional sources (mostly thermoelectric plants). Furthermore, it is a pioneer in constructing photovoltaic systems in Grid Parity - economic convenience without incentives. For further information: www.comalgroup.com

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