



Press Release

COMAL ADMITTED TO TRADING ON AIM ITALIA BEGINNING OF TRADING EXPECTED FOR DECEMBER 16th, 2020

Montalto di Castro (VT), December 14th, 2020 - Comal S.p.A. (the "**Company**" or "**Comal**"), a company active in the sector of plant engineering for the production of energy from solar sources, specialized in the construction of high-power photovoltaic systems with the EPC-M and O&M formula, announces that today has received by Borsa Italiana S.p.A. the provision relating to the admission to trading of its ordinary shares on the AIM Italia market, which is managed and organized by Borsa Italiana S.p.A.. The start of trading is scheduled for **December 16th, 2020**.

Through the IPO operation, which took place entirely through a capital increase, resources were raised for a total value of **€ 8 million**, through placement, at the price of **€ 2** each, of a total of **4 million** newly issued ordinary shares.

At the start date of the negotiations on AIM Italia, the share capital of Comal S.p.A. will be represented by a total of n. **11 million and 500 thousand ordinary shares**, with a free float of **approximately 35%**, for an expected capitalization of **€ 23 million**.

Guido Paolini, President of Comal, commented: "*Today is a historic day for the Company; the Admission on AIM Italia is the beginning of a development path that sees the Company's objectives to become a leader in the renewable energy sector in Italy and to consolidate its presence abroad. We embarked on this path convinced that the listing was the best way to gain visibility and support our growth projects, and the positive outcome of the process confirms this. Finally, I take this opportunity to thank all those who believed in our project from day one, Comal employees, investors, and our consultants.*"

In the listing process, Comal is assisted by **Alantra**, as *Nominated Advisor and Global Coordinator*, by **Ambromobiliare S.p.A.** as *Financial Advisor*, by **Gianni & Origoni** as *Legal Advisor*, by **Mazars Italia S.p.A.** as *Auditing Company*, by **A2B Group** as *Consultant for non-accounting data* and by **CDR Communication S.r.l** as *Company Consultant for Investor & Media Relation*.

The following ISIN (International Security Identification Number) IT0005428971 has been assigned to the ordinary shares, while the ticker is CML. The minimum trading lot is 1,000 (one thousand) shares.

The Admission Document and this press release are available at the Company's registered office and in the Investor Relations section of the website www.comalgroup.com. It is also known that, for the dissemination and storage of regulated information, the Company uses the 1INFO-SDIR circuit managed by Computershare S.p.A..



About Comal

Comal S.p.A. is a company active in the plant engineering sector to produce energy from solar sources, with headquarters in Montalto di Castro (VT). Founded in 2001, the Company builds large-scale photovoltaic systems with EPC-M (Engineering, Procurement, Construction Management) and O&M (Operation & Maintenance) formula. Comal takes care of the design, construction of structural and robotic components, installing the system, testing, commissioning, and maintenance (turn-key project). In addition to photovoltaic plants' construction, the Company also carries out ordinary and extraordinary maintenance at power plants that produce energy from conventional sources (mostly thermoelectric plants). Furthermore, it is a pioneer in constructing photovoltaic systems in Grid Parity - economic convenience without incentives. For further information: www.comalgroup.com

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